



TRADE FINANCE ADVISORS

To
Office of The President
Republic of The Gambia.
Copy To:ICBP – Mr. Gian Matteo Balestrini

Lugano, 17.02.18

Dear Sirs,

As Trade Finance Advisors, we are pleased, in principle, to inform you that we have a Financial Institution which will be able to consider arranging, on a best effort basis, subject to internal Credit Approval and to full satisfactory due diligence on all counterparties involved, a “financing” of up to Euro 10,000,000 (“the Facility”) in favour of the Republic of Gambia.

We understand that the salient points of the potential financing are the following:

Country:	The Gambia
Buyer:	to be advised
Amount:	Up to Euro 10,000,000. (for single project)
Tenor:	2-5 years
Availability:	6-12 months
Guarantor:	The Central Bank of a primary local bank
Goods:	to be financed several projects

Our counterpart is interested in providing this financing subject to, among others, current market conditions, all necessary approvals and full due diligence.

We are available to attend any meeting either in Italy or in Gambia to discuss the current cover structure directly with your Company, if need be.

This Letter of Intent is not and shall not be construed in any way as a commitment from TFA and his counterpart to arrange this financing. Any future commitment based on this Letter of Intent would be subject to all the above mentioned issues.

This Letter is intended of exclusive use by Office of The President - Republic of The Gambia and Your Ministry and may not under any circumstances be relied or used by any other person and is made on the express understanding that the terms and conditions contained herein will be treated as strictly confidential and shall not be disclosed in whole or in part to any person without the prior written consent of TFA.

Yours faithfully

For an on behalf of
TFA Trade Finance Advisors SA